

September 1, 2022

Press release

Recovery of part of shareholder contribution to Swedavia

The Swedish government has decided to delegate the Swedish Legal, Financial and Administrative Services Agency with the task of recovering about SEK 880 M of the SEK 2.5 B shareholder contribution paid to Swedavia on October 23, 2020, based on authorisation given previously by the Swedish Parliament.

The SEK 2.5 B shareholder contribution paid by Swedavia's owner in October 2020 was done on market terms. Following the filing of a complaint, the European Commission examined the shareholder contribution based on the praxis established during the COVID-19 pandemic. As a result, the Swedish government has now determined that SEK 1,621 M of this amount can be approved by the European Commission based on State aid rules laid out in the Treaty of the Functioning of the European Union (TFEU). Consequently, the overpayment of about SEK 880 M plus interest needs to be repaid by Swedavia, and the Legal, Financial and Administrative Services Agency must provide a specification of the amount to the Swedish Ministry of Enterprise, Energy and Communications by October 31, 2022.

"The owner's aid early in the pandemic, after a drastic decline in passenger volume and during a period of great uncertainty, was very important. We are now in a more stable situation. Although there is still a great deal of uncertainty, air travel has started to recover, and during the second quarter this year Swedavia posted a positive operating profit for the first time since the January-March 2020 period," says **Mats Pålsson**, chief financial officer at Swedavia.

Swedavia will now also study the potential consequences of the government's decision for other aid received earlier as a result of the pandemic, such as restructuring aid totalling SEK 441 M. The review of the shareholder contribution and uncertainty about the potential impact on other State aid were noted earlier in the risk section in Swedavia's quarterly reports and Annual Report.

"Swedavia has capacity to manage the likely repayments in liquidity terms and continue to meet the owner's capital structure target for the company. Existing operations and investment programmes will also continue in line with current plans," says **Mats Pålsson**.

This is information that Swedavia AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was provided by the contact person below for publication on September 1, 2022, at 2:00 p.m. CEST.

For further information, please contact Robert Pletzin, Head of Media Relations at Swedavia, or Swedavia's press office at +46 (0)10-109 01 00 or press@swedavia.se.

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