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Press release: Swedavia's interim report for January–March 2025: More international passengers, increased net revenue and continued improvement in operating profit

Swedavia's operating profit continued to improve during the first quarter of the year. At the same time, investments in a larger commercial offering in Arlanda's Marketplace contributed to increased net revenue and strengthened cash flow. The number of international passengers continued to increase, but with a slower rate of recovery due to several external factors. At the same time, the challenging trend in domestic travel has continued.

“Despite slightly lower passenger volumes, net revenue for the first quarter of the year increased by SEK 67 million compared with the same period last year. Operating expenses for the quarter decreased slightly, partly due to the milder winter, and overall operating profit for the first quarter was SEK 81 million better than last year,” says **Jonas Abrahamsson**, Swedavia's President and CEO.

Swedavia's net revenue for the first quarter of the year amounted to SEK 1,510 million (1,443), which is an increase of SEK 67 million compared with last year. Cash flow from operating activities for the quarter was positive and amounted to SEK 191 million (57), an improvement of SEK 134 million compared with last year. The operating loss was SEK -136 million (-217), which is an improvement of SEK 81 million.

During the first quarter of the year, 6.6 million passengers flew via Swedavia's ten airports. This is a decrease of 1.3 per cent compared with the first quarter of 2024 and is the first quarter since the pandemic that Swedavia has reported a slight decline in total passenger numbers compared with the same period last year.

“We live in a world that is currently changing rapidly and dramatically, both economically and geopolitically. How the ongoing trade war will affect the global economy and the aviation industry is currently hard to predict, but it is likely that the economic upturn will be delayed, which will also have a negative impact on the demand for air travel,” says **Jonas Abrahamsson**.

In January, Japan's largest airline ANA and the Arlanda-Tokyo Haneda route were welcomed to Arlanda. Airlines are continuing to invest in new traffic during the summer season, which is also the busiest travel period. Norwegian continues to broaden its offering at Arlanda, with four new destinations, while Ryanair is adding ten new destinations from Arlanda and Landvetter. Ryanair is also adding two new aircraft to its Swedish fleet and bringing forward the date they enter service from July 1 to June 1, which is a positive development for connectivity to and from the rest of Europe this summer. Norwegian also reopened its pilot base at Arlanda in the spring.

In February, Arlanda opened the final section of the new Marketplace, and work to modernise the airport's infrastructure, air bridges and stands outside Sky City is progressing according to plan.

In March, the Arlanda Coordinator's interim report was published, with a focus on road transport to and from Arlanda. Swedavia shares the view that this form of transport, like rail, needs to be strengthened. Swedavia looks forward to the Coordinator's report and its proposals leading to

concrete measures in the near future that will help to strengthen the competitiveness of Arlanda and thus of Sweden as a whole.

Swedavia began 2025 by making a green bond issue for SEK 2 billion to finance the company's green investments and assets.

Swedavia continues to support aviation's transition and to stimulate demand for sustainable aviation fuel, with the company investing SEK 40 million for the third year in a row. Since the programme's launch in 2020, a total of SEK 135 million has been invested.

Swedavia AB (publ) is required to disclose the information in this Interim Report under the EU Market Abuse Regulation and the Securities Market Act. The information was provided by the contact person below for publication on April 25, 2025, at 1:00 P.M. CEST.

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The Swedavia Group owns, operates and is developing 10 airports throughout Sweden. Our role is to create the connectivity Sweden needs to facilitate travel, business and meetings. Safe, satisfied passengers are the foundation of Swedavia's business. Swedavia is a world leader in developing airports with the least possible environmental impact. Since 2020, Swedavia's own airport operations have been fossil-free at all ten airports. In 2024, the group had sales of approximately SEK 6.4 billion and has approximately 2,750 employees.