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Press release

## **Swedavia taking measures to ensure its competitiveness and meet changed market conditions**

**Swedavia is laying off 125 employees as a result of an ongoing change and efficiency programme. The measures are aimed at ensuring Swedavia's cost-effectiveness and long-term competitiveness.**

"We are now creating conditions to remain competitive and in order to develop our operations in the long term. In an industry that has narrow margins, we also need to adapt to a changing world with decelerating passenger growth that both we and our customers are facing," says **Jonas Abrahamsson**, president and CEO of Swedavia.

The layoffs were announced on January 15 and include jobs in the Group's corporate units as well as at Swedavia's airports, but mainly in Stockholm and Gothenburg.

"We will work to make it easier for the employees affected to get a new job quickly, in part through a partnership with TRR [a Swedish non-profit foundation that provides expertise to redundant workers]," notes **Jonas Abrahamsson**.

Negotiations with Swedish trade unions will begin at once. The aim is for the measures to be implemented by the end of June 2019. Swedavia today has about 3,100 employees.

"As an airport operator and property developer, we need to be attractive to our customers, both here and now and in the long term. We are now continuing our change journey with a focus on running and developing the most climate-smart airports in the world," **Jonas Abrahamsson** concludes.

**For further information**, please contact Swedavia's press office, telephone +46 (0)10-10 90 100 or [press@swedavia.se](mailto:press@swedavia.se)

*The Swedavia Group owns, operates and develops ten airports across Sweden. Our role is to create the access Sweden needs to facilitate travel, business and meetings. Safe, satisfied passengers are the foundation of Swedavia's business. Swedavia is a world leader in developing airports with the least possible environmental impact. The Group has annual revenue of more than 5.7 billion Swedish kronor and some 3,100 employees.*